## Tough British protest to South Africa

－The Foreign Office summoned the African nations threatened to boycott


 Those who joined up together，served together $\ldots$ and
died together， 70 years ago in the
batule of the Somme
TPutfolio －Gold－ in The $£ 4,000$ daily prize shared by two readers， of Bromley，Kent and Mrs Margaret Garmer of There is a There is a further
4,000 to be won today ortfolio list page 32； information service， 24 Train bomb kills eight

 Homes hunt
 Telecom study

 Tripos results











Ulster warms

to royal

## couple

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## Germany

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## France W Germany

Wess Germany reached the
World Cup final in Mexico

## France in 3 match pres night in Guadalaja．

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## Spending cuts put forces under threat， MPs say




BMA＇no＇
to move
on records

## Tories＇$£ 1 \mathrm{~m}$ mail publicity effort



Police chief defends his integrity
aim for games

## 

Mr Rouck mind


## Violent attack on news plant

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Unionists
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Computer aid saves Sadler＇s Wells
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 Extra funds

##  <br> OPEN MONDAY TOSATURDAY 9am－6pm－THIPRSDAY INTLI 7pm－All stores fully airconditionel






 mine wixitum Mom what muan mine
More talks on志 Gukn


Leoni's depraved killer
sentenced to four
terms of life in prison

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## Little body in the water was mistaken for 'broken toy'



Beechook 'mentally deranged ${ }^{\text {, }}$ Mirena Beechook was men-
ially defangec and had los her
selficootroil when she strangled her dangither Tina, ageed Starey Kavanagh, pged four,
the Cenural Crimimal Couri the cenral crimial Court
mas told yesteralay
Dr Ragh Gaind a psychian
 dificult so say. It has io be seing m entally deranged at lhe
ime.
Mis Becchook, aged 26 , of Swan Road Estato, Roth-
Swhithe, oounh London, denies
: murdering the girls on Sepmumdering the girls on Sep-


Policy team study sugar and health
 The possihle risks to healith- force oo sugars and syrups two
of suruar in hediet are to be in. years ago and pulhication of
vestigated by a team of experss its report is imminent.
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## Murder not explained



 was told yesterday.
But whe vial lod to the
end of the coupte's shorthive

Ex
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 I will return, Prince says

By Craig Seton



 Thits. Prince spent two hours The Prixice faced the jeers riod and heard that more than
amid tight security in the and shonts of a small group of
Eza
million had been spent in deprived rundown inner-city
demmonstrators, rioting ilared, learing two dead arrived in Lorells Road. $\begin{aligned} & \text { Lotells Road Traders Associ- } \\ & \text { and scores injurei. }\end{aligned}$ their protest was ation, showed the Pronce


# Themore youn themoreital 

Halifax Instant Xtra automatically puts your money on its highest interest level - with full instant access and no penalties.

Automatic maximum interest.
With Instant Xtra your investment is constantly monitored to give you the best rate of interest. As you invest more and move up a level, so Instant Xtra automatically moves the interest up on your whole investment. No forms, or fuss, and your interest is compounded annually.

Instant withdrawals, too.
Instant Xtra also lets you withdraw instantly without notice or penalties. If that changes your balance band,Instant Xtra againautomaticallyadjusts the rate. And even if you go under $£ 500$ you'll still get our normal share rate (currently $5.25 \%$ net) until you build up again.

In short, Instant Xtra keeps your money working flat out at a very attractive rate whatever the size of your investument. Fill in the coupon or pop into our nearest office - it's that easy to get

## a little Xtra help. <br> Halifax Instant Xtra.

To: Halifax Building Society, (Ref IKW), Freepost Trinity Road Halifax HX 12 BR (No stamp required.)
$1 /$ We enclose a cheque, no:to be invested in a Halifax Instant Xra Account.
fullnamisis-

## Pricing review as more phone calls are made

 Fair trade chief hacks at guarantees jungle


## All must join dialogue
















## Proposed benefit cut criticized

|  | MORTGAGES <br> The Government's proposal to halve mortgage interest cover for the unemployed and others for the first six months of supplementary benefit. was certain at least to raise the rate of repossessions 30,000 to 50,000 a year, Mir Míehace Meaciner, chief Oppositiou spokesman ou social services, said when openitug an Opposition debate 00 the Govenument plans, in defending them. Mr Antony Nevibon, Minizster for Social Security, said orie question to be asked was how far tuapayer should pick up the bill for purchasing an appreciating on benefil, even for what wight many of those paying the bill might Me lituc or bo better off Opposition motion callitg on the Government to withdraw the proposal in the interests of a policy for the tamily which the family home. <br> Mr Meacher said the proposal would sentence thousands to evictions as a penalty for being uncmployed. $\qquad$ determined to make savings in |
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When councils give themselves permission pLANNING


## DIDYOUDONATE ANYTHING

 TO MENCAPTODAY?






Palace to get the dripping
treatment

## WESTMINSTER

Pas for tive oun plase




Foreigners could take over Thames
privatization on appalling state of council estates

## HOUSING




The new" "Midibus" and the routes it wili cover.

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THE TMES THURSDAY UNE 261986


HOME NEWS

## FitzGerald Microchip plea on divorce poll 'killed 80,000 jobs'

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so forced many compani -Development costs for plans. projects can be considerable be product itself., the study
 cularity high in the minds caions hut are not proThe loss of jobs has m little opposition on the sho
foor because losses have
curred through natura apece with woum naturnal losing wew
jobs whan men, he study


School attack
 expelied urree boys aged
affer windowwere smashed
Repairs may cost $£ 3,000$.


There was a lot at stake. How the devil was I to get the money into the building society before daybreak?
$A_{\text {nights, the problem gave me no rest. }}^{\text {Ithough I was acustome }}$ And then one evening towards midnight Boris, my trusty manservant, rushed into my chmber.

Count", he cried in a fervour of excite ment that was strangely uncbaracteristic Deposits all day... and night. "As one only needs to hold a Cheque-Save Share Account", be continued, "I hare faken the liberty of requesting an Abbeylink ard on your behalf.

The machine enables you to Day in mone interess in your acroumt.

Should fou require it, you may also tuke
out
nig
"And the service, you woill appreciecte
Count, is absolutely fres"
I thanked Boris, Although on occasions e drove me bats, he had ny interests at eart.
I immediately ordered the carriage. Once the money was safely deposited at Abbey National, it could no longer burn a oie in my pocket.

It's free... and easy.

Finally, I decided to check the balance
the Abbeylink machine was conveniently situated en route.

I was also gratified by the simplicity of the machine.

Having inserted my Abbeylink card and keyed in my personal identification number, I carefully placed the money in the envelope supplied.

This I then put into the machine, remembering Boris' assurance that all the envelopes are opened in the presence of two branch staff to ensure verification of the monies de posited.

And, safe in the knowiedge that my passbook would be updated accordingly, I Fasteash. When you're in a hurry. Just as I had completed the transaction, shaft of moonlight suddenly lit up the Fasteash 30 facility.

It appeared that this was an even peedier withdrawal service wherehy, after pressing the Fastcash button, $£ 30$ would appear instantly.
(This, I noted for future reference, would be very convenient. Waiting in queues always made me see red).

I then returmed to the waiting carnage as I had suddenly become aware of a ragıng thirst.

Thanks to Abbey National's Abbeylink machines, paying in cash would no longer be pain in the neek.


Automatically Abbey For furcher information call any time 0800-10-0800
or complete the coupon, no stamp required

 Thrier un Abbev Nien:ona! Shure/
 Cheque-Sinte ueconnt

Sume Mr Mrs Mas
Alures,

## Britain resigned to not achieving $\$ 1$ billion in Star Wars contracts



UK near to taking more SDI projects

| By Pearce W |
| :---: |
| The Ministry of Defence is close to complefing 2 second set of research contracts Star Britain for the American Sta Wars programme - the Stry tegic Defence Initiative. This yesterday, of 20 agreement to andertake two projects in Brith a total of. $\$ 14.3$ million ( $\mathbf{2 9}$ A million). <br> One is called a European other is for a series of experi-- ments at the Culhanin laboratolead to a neutral particle beama weapon. <br> The research on which a second agreement is close concerns electro-magnetic and a subject referred to as survivabitity, lethality and tar-get-harilening <br> If a Star Wars metwork of space-based, airborme, terressment is built, the number and types of weapozs used will depend on two architecture One, by the American De, partment of Defeace, formas of the $\$ 9,600$ urition which the Umited States is spending on SDI research over the next two years. |
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## Spain's election losers count cost of failure



IN THE SMALL TOWN of Lynchburg, Tennessee you'll rarely see people hurrying about their business. And you'll never see Lawrence Burns hurrying his. He's a barrelman for Jack Daniel's. It's his job to watch over our whiskey, until it develops the colour and richness of character that yields the rare taste of Jack Daniel's. That's something only time can do. And however long it takes, that's how long Lawrence Burns , sho... will wait
DISTLLED AND BOTLLDD BY.ACC DANIEL DISTLLERY LINCHBURG (POPULATON 3 311), TENNESSEE USA EST \& REGD. IN 1866 .

Twelfth woman murdered in Paris Pais-A Aonero old woman




 Ex-premier convicted


 Schools cash or Ontario



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During the next session, the Government intends to introduceaTape Levy.This presumes that everyone who buys blank tape will be guilty of an offence against copyright law.

In fact, its worse than that. Not only is guilt presumed, but sentence is passed.

Even if you only use blank tapes to record your own voice or your own programs, you are about to be fined.

If you do use tape to keep your records in mintcondition, you may technically beinfringing our outdated copyright laws. But are you really offending the spirit of those laws, especially since
you've already paid for the right to listen to your music any number of times?

A Tape Levy would be a fine which will cost you as much as $20 \%$ on top of the price you pay for every blank audio tape.

And the proceeds of the levy will go mainly to rich record companies and prosperous music publishers.

Fight for your innocence, and stop the rich getting richer Help prevent the Tape Levy becoming law by contacting:

The Tape Manufacturers Group, 17-19 Foley Street, London W1P 7LH.

## Court appeal wins time for death sentence Australians

$\qquad$
31 executed in China
 The executed prisoners store manager aged 22 and a
2I-year-old employe
were all men aged betweeo 19
condenmed for stealing

## Yugoslav party congress

Chorus girls vie with tired slogans


## Rebels accept <br> Delhi deal

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## Garcia says troops may have killed

 up to 40 prisoners$\qquad$


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anti-Mafia crusaders
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man anti-Mafia commission due to his anti-Mafia activi- - including the chairman. due
ties Even members of his own



These motorists did... and so can you



# The man who escaped from his image 



BIOGRAPHY

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 Cainolic societies of the future
FitzGerald thas been working for
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British, yeing ruore keenly aware
 success in a a field where succoesses
of any kind are rare erough George Brock

## Through a glass, lightly



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Major
DISPOSAL By PUBLIC AUCTION
FOR AND ON BEHALI OF THE FIABENOS PERSIAN
ORIENTAL CARPETS


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## Tomorrow

One step ahead: Second marriages mean more step-parents. How do they handle the 'wicked stepmother' myth?


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## Fifty years on the

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## Dissident Afrikaner voice




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recession and, in many countries, a hostile political climate
The growing number of pro
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Star Wars: hands across the void
by David Hart


## Colin Crouch offers a blueprint for surviva

How unions can regain their muscle


## Flowers reluctant to bloom afresh


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were shocked by hee valanche of
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Reality obscured by emotion


##   omer, when he had been so  The shoress answer is thal nionism has siill prorshiced no亚 siss, began vering for dion tance ini inthe early 1970 , many of their tacrics have ebeen raditional opponents but by The centre ground of unio ism will always gravitate towards its traditional representatives, the Official representatives, the Official Unionists. Dr find his ground on eitber tbe moderate or the exiremist side of that obstacle. At any given found being either surprisingly free-thinking or else parading potential paramilitaries in in par fighting. The speed and frequency of his journeys between these two poles has occasionally con-

 Dr Paisley is movin

Little is sacred among our
time-honoured institutions these days. .f they have stood
the test of time it often seems the test of time it often seems must be wrong with them. But sacrosanct and apparently be yondies.
the last century, they are customarily extolled as open los of Everyman, if be wants it. The trensmitting our means
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basis for economic growth by giving access to the constantly
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Now, bowever, even the free Now, bowever, even the free
pibraries have been provocative and highly illu
minating report, Ex Libri minating report, $E x$ Libris, by tbe Adam Smith Institute. and it will undoubtedly arouse
rat the arts-and-culture healhhy and reasoned it is a ered seriously. lic libraries have been funded by tbe rates, though before and
after the first wond war their expansion owed muct to the negie Trust, whicb totalled
some fi.8 million pounds Until 1996 in Eng poand and
Wales, and 1972 in Scotand in was purely a matter of local
decision whether local authori ties used their dscretionar
power to provide and fund power to provide and func the yo so. The report calculates
that the coss of the libries through $h$ public funding is now
$£ 7$
a head for every man But the cost is not the sol charge directed againe sole
principle of the free public library. The real criticism i
based on what might be called

## THE WO

## Every little boy, or so we are 1old. dreams of one day

 becominga train driver. By theearly 1980 s 18.617 of hose
litte bous had fuliled the little boys had fulfililed their
ambinion. One of them had changed sex along the way. She
is now the single fully qualified is now the single fully qualified
train driver on British Rail's The paucity of women on
the staff of Britain's railways the staff of Britain's railway
has been evident to any rail
raveller for decades. Two rears ago ihe Equal Opportunities Commission set out to
discover he reasons. Is kighly
critical report.
h'anted. critical report, ${ }^{\text {W'anted, }}$
Railman, published this week, revealed a cazalogue of ourdalaed and self-perpetuating
atiiudes which help oo explain why so few women (a mere mere
w. ${ }^{\circ} \mathrm{id}$ of the British Rail mployees) are involved running tbe railways. The train driver is one
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It and Boon on the rates. It is a
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ten page, is something to be
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preserved Likewise the least
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braites it braries is that they are largely
paid for by citizens wbo dot use thems; on that basis every element of redistribution
through taxation should be through ta
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The real question is whether could be changeifor the better
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education which it provides
The proposal in The proposal in the report is
that tibrary members should that in rary members should
pay an annuar charg of $£ 4$ and
a borowing chare of 30
pence, whicb would enable more to be spent on the
educational and reference services. Additionally, a separate
charge of I a day (surely for
many peopte a really serious using reference a and reading
room facilities, with reduced
rates for ccildren, pensioners,
he unemployed and sudents.
A charge of the latter sor is plainly unacceptable and ducational purposes of public libraries which are especially
important at a time when it is more and more important fo
itizens to have a return to ducation when they wish afte school. The idea of charges in
general carries the same dis
advantage.
What would be more accept-
able, if it could be devised, is slcheme for charges on pulp
fiction leaving a free servic fiction leaving a free service
for educational and titerary books. But where would the nable charges 10 be levied for Mills and Boon but not for
Hamlet or Iris Murdocb? And wamere would Agarha Cbristie come into it? whicb few would care to rread,
and in the absence of any convincine scheme for placing of bighly non-educational
ofoks in tas to be concluded
that the report does not make its case for charges
Nor indeed do charges help to answer some of the mo
formidable aguments of the report. the use of ilibraries for
censorship. It is common censorship. It is commo
knowledge that politicised brary committees comb the that offtend their particular
notion of what they should contain, protecting children
from anything they think savours of racism and sexism
Some even protect their rate Some even protect their rate
payers from reading The
Times. But how would charge ple out of the library stop thal It is a valuable and stimulatin report whicb should make us should be managed, what tbe
should stock and who should manage them. But it does not

IEN NOW WAITING

| is still regarded as the pinnacle of achievement on the rail- ways. The job is steeped in tradition and not a little legend. And part of that legend is that train drivers need a certain special quality: they belong to an exclusive caste. Neither the qualities nor the casie include being a woman. <br> The most frequen ly offered excuses for the dearth of women employees are familiar. Railway work is heavy and dirty - but so is a great deal of work done by women and anyway it is less so than in the past. It involves unsocial bours and shift work: but so do many jobs, including the predominantly female nursing gression. based as it is on long service and promotion through the ranks. does not fit the promotion pattern of any large organization? <br> What really disqualifies. women are the prevaing anti- tudes to recruitment and staff | "railway family" may still be more qualifications for the job. Van qualificalions ofien advertised by word of mouth - man to man, father to son. <br> There is precious litule parteven though the imegular flow of raffic should make the employment of par-timers advantageous. Overume is prefermed norm - regardless of the number of people (both sexes) out of work. <br> The Commission's analysis of opportunilies for women in British Rail merits attention because it is equally applicable to almost every large nationalized industry. Railwaymen, as the reporr notes, see themselves and British Rail as part of the country's great industrial tradition. alongside steel and coal. Here is perthaps the most outdated attitude of hhem all. and the one which needs to be abandoned most rapidly if the railways are serious about looking to the senious about looking to the fulure. |
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1 Pennington Street, London E1 9XN Telephone: 01-4814100

## THE UNCIVIL WARRIOR

LETTERS TO THE EDITOR






## THE INDEPENDENT

## AT THE TOP AND STILL SEEKING ADVANCEMENT?

## PA/Executive Assistants

Newspaper Publishing place based in Central London
is to l launch anew national qualitedail newspaper this
Autumn. Ir will be called The Independent Autumn. Ir will be called The Independent.
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We are looking for personnel who have proven their
ability to work closely with creative'sensitive people under tight deadlinesand exacting conditions. People who
can think for themselves, take decisions and perform well cinder occasional pressure. People who are willing to
work hardtoget ahead, have adeveckpedsense ofhumeur and do not want tu bertie for the usual "tor level" salary for PAs. Experience with 1 s. systems is a masts as is a
willingness to work outside the 9 to 5 drag and to take responsibility for your own work
The assignment is too sain and support journalists working on one of the Uk s largest and most exciting text
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of this job.
Salary is very competitive, especially so for someone with valid computer related experience, plus a generous share option scheme.



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U.K. subsidiary of the international German Salzgitter Group SHORTHAND SECRETARY
to start 1st September 1986 a working knowledge of German would be useful together with several years of expel
and the usual secretarial skills. In return we offer excellent conditions according to age and experience Please apply with C.V. to: Salzgitter (London) Ltd., 36/37 St. George Stree
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## DIRECTORS P £ 8 -12K






GENERAL APPOINTMENT G

A SPECIAL REPORT ON CRANFIELD INSTITUTE OF TECHNOLOGY

## Flying through the frontiers of knowledge


FOCUS

June 26, 1986
By Michael Hatfield

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## The key figure



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| Lhemselves. | Sir Henry sees Cranfield as

essentially ye federaion of
centres. each geared to the
applied research can new technologies
In the development of semiconductors, for example, Plessey has invested heavily at its Caswell research centre for over 20 years.

As a result, Plessey has the UK's only dedicated production facility for gallium arsenide integrated circuits, at Towcester, while exports from Plessey Semiconductors have won the 1986 Queen's Award.

Similar sustained research and development has led to Plessey eminence microelectronics too microelectronics, too uccesses follown night, the marketing

Technology is ourbusiness



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## $\underset{\substack{\text { Bridging } \\ \text { the gap }}}{\operatorname{cin}^{2}}$

It's vital that, as a leading aerospace and
medical systems company, we remain at the forefront of new technologies and new ideas.
That's why we regard our links with
Cranfield as so important. Here as elsewhere is living proof that the gap berween education and industry has been he good of all Showing that Industry Year 1986 is a reality, as well as an idea.

## $\square$

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# Weve put together an unmatched educational opportunity. 

The Army has an increasing need for Officers with science and engineering qualifications.

If you are studying' $O$ 'levels and are wondering what to do with your life you owe it to yourself to consider what we offer.

Even if you're sure you're going to make a career in industry, time spent with us could accelerate your progress when you do.

## Science 'A' levels at Welbeck.

If you expect to get high grades in Maths and Science' $O$ 'levels and you have the qualities required of an Officer, you may win a place at Welbeck, our residential Sixth Form College for boys.

The atmosphere is that of an up-to-date progressive boarding school.

Academic standards are high, in fact on average two thirds of our students go on to take university degrees, either before or after Sandhurst. At the same time great emphasis is placed on all round development and character building.

There is no more military training than at many other boarding schools (about 4 hours a week with the Combined Cadet Force).

There are facilities for most sports and adventure training.

Our students come from every type of school and family background.

We will be happy to arrange for potential students and their parents to visit Welbeck and to see the College and its beautiful surroundings first hand.

## Sandhurst will make a man of you.

The Welbeck curriculum is designed to prepare you for your seven months at Sandhurst where you'll learn what being an Officer is all
about and a good deal more.
We'll test your courage, your stamina and your initiative.

We'll give you confidence in yourself and your ability as a leader.

We'll train you to manage and to take responsibility for others.

We'll push you to your limit. You'll emerge knowing how to lead men, how to keep them fit and eager in peace, how to lead them in action and how to look after them at all times.

Sandhurst is a prelude to a specialised Young Officers Course.During this period the things you've learnt are applied to your own particular arm or service. You will gain an enhanced ability to command your own platoon or troop of highly trained soldiers.

In short, before your twenty-first birthday youll have had a course in man-management and have assumed a level of responsibility that probably wouldn't come your way in industry until your mid-thirties.

## A degree at Shrivenham.

At Shrivenham you would read for a BSc or BEng in Applied Science, Civil, Mechanical, Aeronautical or Electrical Engineering,Communications and InformationSystemsor Information Technology.

These degrees are recognised by major professional institutions and accepted by industry.

Apart from strictly military science for which Shrivenham is uniquely well equipped and staffed, the College has a nuclear accelerator and other 'state of the art' equipment that is the envy of civilian universities.

Each student is obliged to complete a research project as part of his course. Sometimes this leads to valuable discoveries which are taken up by industry.

Not all Welbexians go to Shrivenham, some go to civilian universities.

The student body at Shrivenham comes from a variety of backgrounds: civilian life, the Royal Navy, Royal Air Force, Civil Service, the Women's Services and from serving Army Officers.

Graduates can take second degrees, and there are also numerous specialist options to choose from. Later in their careers technical and scientific courses are available to students going to Staff College.

Shrivenham is a big, busy growing college in pursuit of excellence in everything it does.

You may of course apply direct for Sandhurst, but if you can obtain a place at Welbeck and follow through with Sandhurst and Shrivenham you'll receive an education second to none.

Possibly after Sandhurst you may decide you've had enough studying and want to get on with your job as an officer rather than trying for a degree course.

Many jobs in the Army don't require graduates to do them and you can have a very successful career without getting a degree, but science and technology are becoming much more important and as we said we need more qualified people.

If you want to know more, write to Major John Floyd; Dept L601, Army Officer Entry, Empress State Building, Lillie Road, London SW6 ITR.

Tell him your date of birth, place of study and the qualifications you are working towards.

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OBITUARY

## SIR MOSES FINLEY

Radical approach to Ancient History

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Mock gravity theory for universe



## All＇s well that ends well as Globe goes ahead





Parliament today



## Pollen count

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## THE TIMESINFORMATION SERVICE

| Books－paperba |  |
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| The Literary Editor＇s selection of interesting books published this Feckion <br>  The Adventures of Sally，by P．G．Wodethouse（Penguin <br>  <br>  <br> No Conceivable Injuary The story of Britain and Australia＇s atomic <br> cover－up，by Robert Miliken（Penguip，e3．93） Siow Boats Howne，by Gavin Young（Pengin．E3．95） <br> So Far From God A Journey to（ondral America，by Patrick Marnam（Penguin e3．9） <br>  <br> Ted Hughes．A Critical Study，by Terry Gifford and Nei Roberts |  |
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THE * TIMES FINANCE AND INDUSTRY
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## US investors revive blue chips

by Michael Clark


## MK Electric joins in <br> Rotaflex bidding

## MK Electric，the electrical down 12p at 322p．The cash

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RECENT ISSUES


John Crowther in £31m buyouts
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 $\qquad$ Trine deals are the latest in a Crowther，whicb has seen ins
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## We＇d like to get on first name terms．

PLEASE DONT THINK we＇re advocating any unseemly informality．Far from it
We merely wish to become the first name that springs to mind when youre considering anything to do with offices，shops，or industrial and high－ technology buildings．

Anything，did we say？Yes，more or less．
We＇re aware that＇s rather a large claim．
However，we are rather a large practice．（We＇ve eighty－five partners and associates，and over five hundred staff in the UK alone．）
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Big can be beautiful too，you know．
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It will guide you to the person you need．
Of course who you need depends on what you want．So let＇s run through what we do．
Our investment people handle buying and selling， and the funding of property development．
Our agency teams cover developing，letting and acquiring as well as rent reviews and lease renewals． Our valuations group can tell you what your property＇s worth．
And in these days of＇intelligent buildings＇you need highly intelligent advice on management，mainten ance，and the improvement of property．
What＇s more our databank is one of the largest sources of commercial property information；which is one reason we act as consultants to so many clients．


And we＇re just as at home abroad．
in other Jones Lang Wootton firms overseas there are further 125 partners and 1,200 staff，in 35 offices， Whantries，on 4 continents． were at your service．
If youd like to know anything else，please call us n 01－493 6040
To begin with just ask for Jones Lang Wootton

## Aid for shipbuilding <br> 'will be a priority'

| The Government is to make enuous efforts to ensure at state aid to the European on "equal and fair cerms." Peter Morrison, Minister State for Industry, saíd me under stricter European conomic Community con. <br> The Minister responsible Britain's troubled merant shipbuilding industry, Morrison told the Comb ons Trade and Industry lect Committee that be ty of Britain's six-months esidency of the EEC to make ate assistance to the shipdis a priority. <br> More stringent control over pbuilding subsidies are exected to result from the rerective, which governs state Community industry nisters have already deciommon ceiling of subsidies, 1 Mr Morrison said yestery that it was too early to in should be calculated. |
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## Opec cuts a dash on Brioni

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| Brioni meeting as high ile as possible. | Another Opec tradition has remained intact, one which | distress <br> Or blowing hot the buried | Dav |

## THE BRITISH \& COMMONWEALTH SHIPPING COMPANY PLC


of our new opportunities, such as Kaines, the com Trast Moare recently, we have announcodtt the forma tion of e new compary - Royale Resorts Intemationa Limited - jointly with the Sun Hotels international
Group; we look forward to the success of this new Group; we look forward to the success of this ne
enterpise which consitute s significinat txpansion
our existing interest in the hotel and lelisure sector. We must, however, expect e iitle time to elapse belore
flow in proper fashion

As usual I heve great pleasure in expressing my
warm thanks to all who work in the Group and by their effiorts contribute so much to it Good management is
crucial to our successs, and in this regard lam very glad to welcome Mr. John Gunn and Mr. David Kinloch to the Board of British \& Commonwealth. They will
acded strength to e good management team.
$J$ am also always conscious that private enterprise
depends on a govemment which is in depends on a govermment which is in sympattry with community and country to have companies and
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I have said this is a year of change, and it must be
clear that this will have some effect clear that tis will havis some effect in the short term. is soundly based
make progress.
Finally, the time has arrived to change the name of your Cormpany. The Registrar of Companies has give
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| FINANCIAL HIGHLIGHTS |  |  |
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|  | \% 2000 |  |
| Year ended December31st | 1985 | 1984 |
| Profttbeforetaxation | 76,848 | 66,218 |
| Profit before extraordinary items | 36,064 | 30,812 |
| Shareholders' iunds | 481,542 | 351,408 |
| Eamings per ordinary stock unit of 10p | 19.0p | 17.3p |
| Dividends per ordinary stock unit of 10p | 5.0p | 4.00 |





| COMMERCIAL PROPERTY |  |  |  |  |
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| Dixons reaps reward of investment in Brussels <br> By Judith Huntley All eyes ase turned to Dix- ons Group as its bitherly ons Group as its bitierly conlested Woolwort Holdings draws to a purchase in the property sector more than a year ago is now bearing Dixons useful dividends. It bought Codic, a Belgian property company in March. 1985 for a mere fl million from the now defunct Espley Trust the property company formerly run hy Mr Ron Schuck <br> enties, the property developmeni and trading arm of Dixons. bought 90 per cent of Codic. leaving 10 per cent Codic leaving 10 per cent with Mr Jacques Lemal, the propery company's president. <br> It was recognized at the tremely well-managed company to the forefront of development in Belgium. But the market in the country at the time was still far from exciting. Brussels. in particu- lar. had been a no-go area for British developers and investors for more than a decade. Mayy had had their fingers the propery market in 1973-4. <br> The story is now different Demand in Brussels is high <br> existent The result is rising rents and a bealthy investmenl market. <br> Codic is set to take full advantage of the situation, earning is parent, Dixons, 2 healthy profnt into the bargain. The company bas sold two of its schemes - its first office Brussels - to foreiga investors Brusin se to foreign inv within past month <br> The 4,000 sq-merre building. prelet to the European Economic (E74) a squmetre near the British Embassy, was bought by Azko- Pensioenfonds a Dutch instiPensioenfonds a Dutch insti- tution for BFr 300 milion. And the 7.400 sq-metre hlock at Rue Moneyer was bought by VITA. a Swiss insurance company. for BFT600nillion. Codic has been carefully nurturing a land bank in the develop at a time when there is a scarcity of new office space. The Rue Monteyer of BFT 5.600 a sq metre. a figure which has yet to be achieved in Brussels. <br> Richard Ellis. the British estate agents which bandles much of Codic's work says that new rent levels of BFro500 a s sq metre will soon be achieved in Brussels. such is the strenght of demand for <br> expansinn from multi-nation- <br> al companies. <br> Tesulting from of new space. resulting from the previous oversupply, is putting the squeeze on rents and again tive. <br> Office rents in the prime area of Brussels, the Quartier cent in the past lg months and by 67 per ceot sioce 1980. which stood at 20 per cent in 1976, have fallen to 2 per cent today with new offices having no vacancies. Falling in rates aod improved market conditions in Belgium are attracting both indigenous and foreign funds to commercial property. <br> British developers would have a hard time competing home territory. But there have heen signs of interest from the likes of London \& Edinburgh Trust and Hammerron. Invesiors are there is a shorage of properties to buy. They are either having to develop themselves which are being developed with the risk that they will he let Richard Ellis says that the initial return to investors is likely to be 7 per cent but likely to be 7 per cent but there is pressure for yields to <br> fall slighly as propery prices have virually doubled. An indicaion of the confi- dence in the Belgian economy. which is recovering from a tough time, and the property market, which has aso seen its bad times. was the flotation of the Glaverbel building on the sale of BFrI billion of bearer bonds in the $35,000 \mathrm{sq}$-metre office block formerly owned by the Belgian and Dutch pension funds of Unilever. nn the outer ring road in Brussels. was the biggest property bond undertaken in Belgium. The bonds can be traded on the secondary market of the Brussels stock exchange. aken issue was immediately laken up. largely by private 23 per cent premium to the January 1986 issue price of BFrio,oo The cen <br> tive to high tax -paying individuals. offering a 9.25 per cent yield less a a per cent withholding tax and comparing favourably with Govern-menex-linked as in Britain. <br> The Glaverbel cerificicates and County Bank's property income certificates. the new investment vehicle proposed for commercial properiy in Britain. |  |  |  |  |
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 Turnover up by $7 \%$
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## Africa's prospects improve but resource gap remains

Prospects for reversing the The World Bank believes also in short supply. That is
ne and poverty in Africa are
beter now fan for many
 London yerterday Hoseveve.
opportunities will be wasted
unless Affica receives additionas aid and dectives resief.
Several factors have combined this year io produce an
improved shor-tern outlook improved shor-terrm outlookoil prices, which will sive the
 up to $\$ 1$ ibilion a year, the
shapp rise in coffee prices,
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have good rains . which
have boosted the outpui of
some crops by 50 per cent
In addition, the environ-



## Auminness <br> Mahon names

## Constable's power of arrest

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The Salvage Associarion:
Mr Alan $J$ Birch has been made chairman and Mir Peter
m Chander becomes depury enairman. \& Colman: Mr
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RMM Foster and Mr Walley bave been appoimed
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$\begin{aligned} & \text { DPPIHCROSS } \\ & \text { THEWORID. }\end{aligned}$.
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"The past year-the fifth since privatisation - has been a period of achievement and progress. Pre-tax profit has increased by 20 per cent from £ 245 million to $£ 295$ million; and earnings per share have increased by 22 per cent from 31.7 pence pershare to 38.7 pence per share.

The establishment of a competitive, secure, global digital highway linking the major economic and financial. centres of the world-ourcorporate objective - is progressing well The global network being developed will meet the increasingly sophisticated relecommunications needs of multinational corporations as well as the continuing demands of developing economies.

Ourstrategic development plans in the Far East and the Pacific have moved forward significantly

We have responded positively to the invitation to form "a partinership with C Itoh, a leading Japanese trading corporation, in a feasibility study for an alternative international telecommunications company in Japan.

ing shareholding in the Company. Arthesamerime theCompany took the opportunity of issuing some 56 million additional shares. I welcomealmost 175,000 new shareholders as a result of thisshare offer-which was the second largest equity offering in the world

Cable and Wireless achieved another goal by being the first British companyto belisted on the Tokyo Stock Exchangeon 2 April, 1986. This will contribute to the greater awareness of the Group in the Far East and will also contribute to planned future extensions of our activities in the vibrant economies of the Pacific Basin.

Your directors continue to pursue vigorously other interesting and worthwhile opportunities which can only be disclosed as they reach fruition

I am confident that the achievements of the future will not disappoint ournew shareholders.

On 31 March, 1986, Douglas Buck retired from the Court of Directors. We wishhimand his wife a long and happy retirement. I express our gratitude for his contribution to the

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## "CONTINUED PROFIT GROWTH

 THROUGH GLOBAL INVESTMENT"| Preliminary Results |  |  |
| :---: | :---: | :---: |
| cm | 1986 | 1985 |
| Tumover | 907 | 862 |
| Profiteforetaxation | 295 | 245 |
| Autribuableprofit | 180 | 44 |
| Eanningspershare | 38.7 p |  |
| Dividend pershare | 9.5p |  |

Support will be given by NTI(I) the international subsidiary of the Nippon Telephone and Telegraph Company.which is the dominant operator of telecommunications in Japan.

By 1990 our new joint ventüre with Pacific Telecom of the United Statesand thisnewJapanese company expectsto beoperating atrans-Pacific fibre optic cable (PPAC).

This, with an extended fibreoptic network across the United States and our trans-Arlantic fibre opric cable (PTAT) will enablethe Group to handle telecom-munications traffic securely rapidly and economically between the majorbusinessänd financecentres of the world.

I welcome the interestof Nynex in becoming anequal and active partner with Cableand Wireless in the transAtlantic cable; Nynex, one of thelargest Bell Operating Companies; operates the domestic relecommunications : services in the northeastem area of theUnited States from New York City to the border with Canada

Sucha parmer-ship will provide the basisfor a digitallinkagebetweenthe United States and the digital net-
work of Mercury in the United Kingdom, the 100 per cent subsidiary of Cable and Wireless:

The expansion of Mercury proceedsmostsatisfactorily. 15 May 1986, wasanhistoricoccasionwhenl had the privilege with theSecretary of State for Trade and Industry, The Rt Hon Paul Channon, MP, of inaugurating a competitive püblic switched network making Britain the second country in the world after the United States to have an alternative public network.

We hope that with the planned installation oflocal exchanges Mercury will be able to provide competitive services to an increasing number of customers. It iswith considerablesatisfactionthat I can record that more than 80 per cent of Mercury equipment is provided from the United Kingdom.

The deregulation of the City of Londons financial markets, the 'Big Bang, has stimulated an increased

demand for a wider range of more sophisticated communication services. Mercury is laying a fibre optic network within the City to meet this demand, and also ordering a System $X$ digital exchange which will be installed in London in the autumn

Mercury is now a fully established international carrien following its
agreement with AT\&T in April. 1986; to operate an international switched telephone service between the United Kingdom and the United States. New agreements with otheradministrations are being negotiated

The Far East continues to be a major contributor to Group profits. In December 1985, I was privileged to open the Eastern Section of the Guangdong microwave project for which Cable and Wireless provided technical assistance.


On 14 March, 1986, I opened the WesternSection, thus facilitating telecommunications traffic between the 25 cities nowlinked in the Guangdong Province and with Hong Kong.

The entire microwave system stretches over $1,000 \mathrm{~km}$. The project to allow direct dialling to Hong Kong from ten cities in the Pearl Delta area is substantially complete.

In December 1985, Her Majestys Treasury successfully sold its remain-

## Annual General Meeting

 The Annual General Meeting will be heldat the ondon Hitton Hotel Park Lane London W on Friday 25th July 1986 at 11.30 am .REGIONAL MEETINGS For shareholders unable to attend the Annual For shareholders unable to attend the Annual
General Meeting a series of Regional Meetings General Meeting a seli bes onte.
will be held
An audio-visual presentation will be given of the Group's activities both through Mercury Communications within the United Kingdom and Internationally.
All shareholders will be welcome and will have the opportunity to ask quesions concernin any aspect of the Group's operations which is
 Meetings will commence at $5 \mathbf{3 0}$ pm except for Meecings will commence at $5: 30 \mathrm{pm}$ exce
Leeds where it will be at 12 noon.

Company after 44 years of dedicated and professional service.

1 also welcome to the Court two new directors Rod Olsen, Director. FarEastand Gordon Owen, Managing Director, Mercury Communications.

They are responsible for major sectors of the Group's activities and we look forward to manyyears ofsuccessful contribution from them.

In conclusion, I thank my fellow directors and the managers and staff throughour the world fortheirsupport in maintaining and strengthening the pre-eminent position of the Groupas the world's leading international operator of telecommunication services.

We shall continue to grow and to grow profitably."


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June 26, 1986


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function. Reporting directiy to the Chief Accountant. the Financial Accounting Manager will take responsibility for balance sheet
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Cambridge Tripos: Natural sciences, mathematics, and engineering

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\section*{Denys Smith to deliver a double} By Mandin



\section*{Suffolk flatter to deceive and Sussex triumph with something to spare}


YESTERDAY'S NATWEST TROPHY FIRST ROUND SCOREBOARDS
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Warwickshire make it all so predictable

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still to Suffolk's credit.
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\section*{Underdogs provide a}

\section*{By Peter Ball}


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\section*{Gatting power sees Middlesex home}

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Blunder by Bats spurs Germans

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League appeal to goodwill Mexican Press change










Mexican Press change
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\section*{Italian jobs the} lucrative link for the masters
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Zurich.
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tional team 1 yesterday -at Madrids:Barajas Airport as the players returnued from bee tournament: Spain grined mich and only yoing do owin ti. Belpium penatiocs \\
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problem of ticket sales, wfich was deals with in a very \(u m\) satistactiory way "he cominned stadiums were half empry and that hurt me very mocti \\
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\hline \multirow[t]{2}{*}{} & wish ysyem of breaking tics between ticams by peathics by the next World Cap,"'he said. \\
\hline & Aithough he had nor returned with the party there were special chers 2x-year-old Real Madrid. forward, who scored fouir goals in the game rgainst Diensrart. \\
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that the Brazilian used players that the Bragivan used pay kept a number. of key men on the substitures' bench} & \\
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Today's television and radio programmes

\section*{SPORT}

\section*{Weary Jarryd is toppled by Edwards}


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team manager, , was 3 23 days in Yhich to perssade John Lloyd
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 Winbledon, Hantchins maty and Stuart Bale, ranked third Lloyd has almays Austraizans are not tikely to be ctory and defeat And thoogh Cerer they meet in the Davis victory and defeat And uhough
het tried to suine, losing oo Hutchins is well oware
Steyn was a biter disappoint--
that Lloyd is bis key player.




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Sabatini's case not too convincing

By Simor OHzagan


GOLF

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All work and no play for Brett

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